

NOTICE OF HEARING 2017-2018 BUDGET

The governing body of Unified School District 233 will meet on the 24th day of August, 2017 at 6:00 PM, at 14160 S. Black Bob Road for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.

Detailed budget information (including budget profile) is available at the District Office and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	223,392,732	20.000	197,509,040	20.000	195,008,074	43,505,501	20.000
Supplemental General (LOB)	08	64,120,805	17.488	64,120,805	15.331	70,967,659	43,755,750	19.189
SPECIAL REVENUE								
Bilingual Education	14	3,660,562		3,666,108		4,368,900		
Virtual Education	15	56,420		85,509		142,750		
Capital Outlay	16	13,165,319	4.890	21,527,828	8.000	32,949,065	18,242,304	8.000
Driver Training	18	164,361		178,227		289,800		
Food Service	24	12,515,980		12,723,612		14,138,500		
Professional Development	26	255,069		212,807		561,300		
Parent Education Program	28	1,564,272		1,595,184		2,745,181		
Summer School	29	62,538		52,416		105,000		
Special Education	30	51,452,196		52,885,773		59,545,851		
Career and Postsecondary Education	34	4,393,140		4,979,434		5,430,319		
Special Liability Expense Fund	42	300,333	0.202	386,793	0.150	665,000	341,016	0.150
Extraordinary Growth Facilities	45	9,508,006	4.246	9,508,006	4.115	17,758,006	17,192,824	7.540
Special Reserve Fund	47	11,718,715		32,408,375				
Federal Funds	07	4,243,659		4,509,604		6,981,999		
Gifts and Grants	35	865,269		964,066		1,841,437		
At Risk (4Yr Old)	11	222,948		225,370		852,201		
Cost of Living	33	8,123,273	3.928	7,308,438	3.258	7,619,074	6,448,419	2.828
At Risk (K-12)	13	4,732,292		4,682,685		15,749,011		
KPERS Special Retirement Contribution	51	15,910,354		15,546,581		24,485,866		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	1,748,126		1,944,769				
Activity Fund	56	1,493,164		1,461,301				
DEBT SERVICE								
Bond and Interest #1	62	50,698,156	16.471	43,988,171	16.380	54,802,410	34,184,217	14.991
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	572,640	0.539	843,010	0.540	1,420,500	230,414	0.101
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
TOTAL USD EXPENDITURES	100	484,940,329	67.764	483,313,912	67.774	518,428,533	163,900,445	72.799
Less: Transfers	105	130,451,785	xxxxxx	128,733,380	xxxxxx	97,529,707	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	354,488,544	xxxxxx	354,580,532	xxxxxx	420,898,826	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	129,269,224	xxxxxx	138,700,089	xxxxxx	163,900,445	xxxxxxxx	xxxxxx
TOTAL TAXES LEVIED	125	129,269,224		138,700,089		163,900,445		
Assessed Valuation - General Fund	128	\$1,835,231,890		\$1,980,347,877		\$2,175,275,038		
Assessed Valuation - All Other Funds	130	\$1,937,801,228		\$2,084,027,920		\$2,280,288,037		
Outstanding Indebtedness, July 1		2015		2016		2017		
General Obligation Bonds	135	459,503,395		562,595,454		523,901,157		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	459,503,395		562,595,454		523,901,157		

* Tax Rates are expressed in Mills

President

Jay Boudreau
Clerk of the Board